

WELCOME

An Introduction to

THE COMMITTEE ON WAYS AND MEANS

TRADE

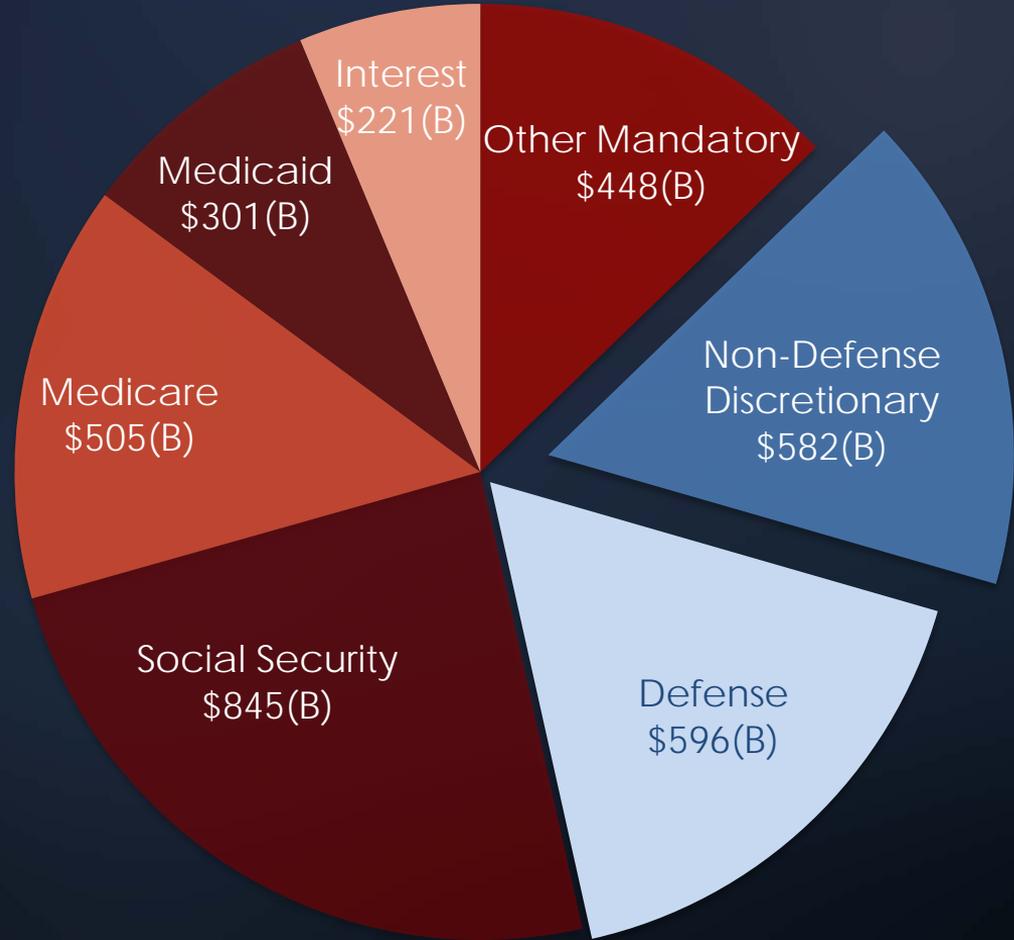
- Nearly 96% of the World's Consumers Live Outside the U.S.
- One out of Five U.S. Jobs Depend on Trade
 - In Wisconsin, Trade Supports Over 700,000 Jobs.
- The U.S. is negotiating two new agreements with countries in the Pacific Rim and Europe.
 - Congress Must First Pass Trade Promotion Authority (TPA)

COMMON SENSE TAX REFORM

Fair and Competitive

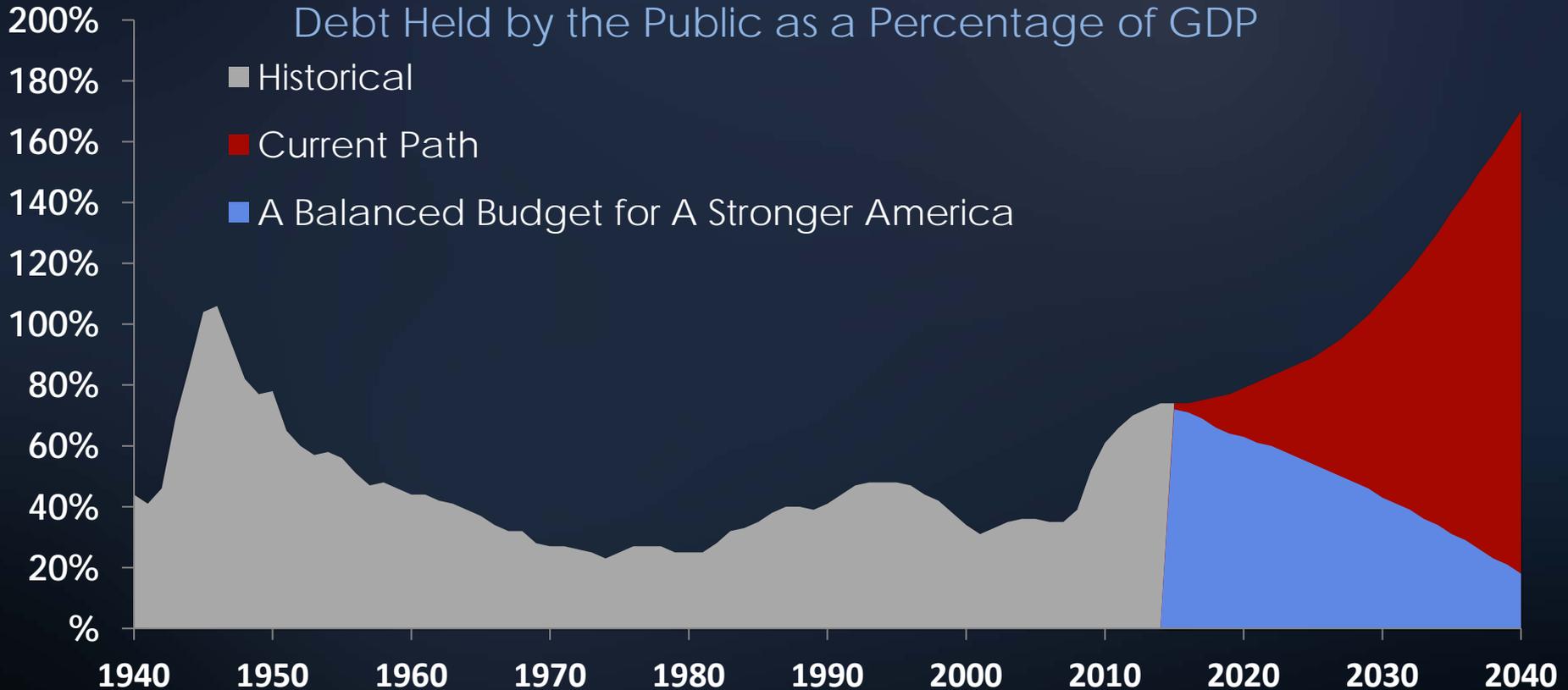
- **Simple and More Flat:** Make sense to families and businesses, consolidate brackets
- **Fair:** Work for everyone not just the well - connected
- **Competitive:** Create American jobs, increase wages

FY2014 TOTAL SPENDING \$3.5 TRILLION



Source: CBO

PAYING OFF THE DEBT



Source: CBO